

ii. Education Loan Scheme

This scheme is also for individual beneficiaries and is implemented through the SCAs. Education loan is provided with an objective to facilitate job oriented education for the eligible persons from targeted Minority communities. Under this scheme, maximum loan of up to Rs.20.00 Lakh is available @ Rs.4.00 lakh p.a. for **'technical and professional courses'** of duration not exceeding five years. Further, for courses abroad, maximum loan amount of Rs.30.00 lakh is available @ Rs.6.00 lakh p.a. for courses duration of maximum 5 years. Rate of Interest is 3% p.a. under Credit Line-1 and 8% p.a. under Credit Line-2 with 3% p.a. rebate for females under Credit Line-2. The loan is payable in maximum five years after completion of the course.



S. No.	Parameters	Under Credit Line-1	Under Credit Line-2
1.	Loan Amount	Maximum Loan amount per beneficiary is:- Upto Rs.20.00 Lakh for 'Professional & Job Oriented Courses' in India with maximum duration of 5 years @Rs.4.00 lakh per annum. Upto Rs.30.00 Lakh for 'Courses Abroad' with a maximum duration of 5 years @Rs.6.00 Lakh per annum.	Maximum Loan amount per beneficiary is:- Upto Rs.20.00 Lakh for 'Professional & Job Oriented Courses' in India with maximum duration of 5 years @Rs.4.00 lakh per annum. Upto Rs.30.00 Lakh for 'Courses Abroad' with a maximum duration of 5 years @Rs.6.00 Lakh per annum.
2.	Rate of Interest for beneficiaries	3% p.a.	8% p.a. for male beneficiaries 5% p.a. for women beneficiaries
3.	Moratorium period	6 months after completion of the course or getting a job, whichever is earlier.	6 months after completion of the course or getting a job, whichever is earlier.
4.	Repayment period for beneficiaries	5 years	5 years
5.	Pattern of Financing NMDFC: SCA: Benef. Contribution	90 : 5 : 5	90 : 5 : 5