

iv. Virasat Scheme

This scheme is part of the Term Loan scheme and is implemented with the objective to meet credit requirements of the Artisans, both in terms of Working Capital requirement and Fixed Capital requirement for purchase of equipment/tools/machineries. Maximum loan of upto Rs.10.00 lakh can be availed under this scheme. Under Credit Line-1, rate of interest is 5% p.a. for Male Artisans with 1% concession for Female Artisans @ simple interest of 4% p.a. Under Credit Line-2, rate of interest is 6% p.a. for Male Artisans with 1% concession for Female Artisans @ simple interest of 5% p.a.

S.No.	Parameters	Scheme Details	
		Credit Line-1	Credit Line-2
1.	Loan Amount	Up to Rs.10.00 Lakh	Up to Rs.10.00 Lakh
2.	Rate of Interest for Artisans	5% p.a. for Male Artisans 4% p.a. for Female Artisans	6% p.a. for Male Artisans 5% p.a. for Female Artisans
3.	Moratorium period	6 months	6 months
4.	Repayment period for Artisans	5 years	5 years
5.	Means of Financing, NMDFC: SCA/Artisan contribution	90:10 (with minimum 5% from Artisans)	90:10 (with minimum 5% from Artisans)

Mahila Samridhi Yojana

It is a unique scheme linking micro-credit with the training to the women members formed into SHGs, in the trades such as tailoring, cutting and embroidery etc. It is being implemented by NMDFC through the State Channelising Agencies (SCAs) of NMDFC. Under the Mahila Samridhi Yojana, training is given to a group of around 20 women in any suitable women friendly craft activity. The Women are formed into Self Help Group (SHG) during the training itself and after the training, micro-credit is provided to the members of the SHG, so formed. The maximum duration of the training is of six months with maximum training expenses of Rs.1,500 p.m. per trainee. During the training, stipend of Rs.1,000 p.m. is also paid to the trainees. After the training, need based micro credit subject to a maximum of Rs.1.00 lakh is made available to each member of SHG, so formed, at an interest rate of 7% p.a.

Marketing Assistance Scheme

The Marketing Assistance Scheme is meant for individual crafts-persons, beneficiaries of NMDFC as well as SHGs and is implemented through the SCAs. With a view to support the crafts-persons to promote marketing & sale of their products at remunerative prices, NMDFC assists the SCAs in organizing State / District level exhibitions at selected locations. In these exhibitions, hand loom / handicraft products of crafts-persons belonging to Minority communities are exhibited and sold. Such exhibitions also serve the purpose of organizing "buyer-seller meet", which is considered very useful for product development and market promotion, for domestic market as well as for exports.

Awareness Camps-cum-Loan Melas

For creating awareness about schemes of NMDFC amongst the target groups, SCAs organise Awareness Camps-cum-Loan Melas in Minority Concentrated areas/pockets especially in far flung rural areas. During such camps, the participants are made aware about schemes of NMDFC and are helped to fill up application forms. The filled up application forms are collected for further scrutiny. Loan is distributed to beneficiaries selected earlier. Success stories of beneficiaries is also shown to the participants to motivate them to avail assistance under the schemes of NMDFC.

